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# Repayment

- **Repayment Obligation**
  - Starts after completion of Stage III-Operations
  - Lasts 20 years
- **Base Repayment**
  - 1/2% of Gross Equipment Sales/Leases and
  - 5% of Royalty & Licensing Fees
- **Covers Domestic and Foreign Commercialization & Sale of Demo Facility**
- **Grace Period of up to 5 years or 10% of Project Sales May Be Negotiated**



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# Repayment

- **Alternate Approaches**
  - Must Generate Equal or Greater Repayment to DOE
  - Example - 15% of Net Revenues From Continued Operation of the Project Beyond Demo period
- **Repayments will be Retained by DOE for Future Projects**

